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ALORO RECEIVES NEW PERMIT TO DRILL LOS VENADOS

ALORO MINING CORP. – (“Aloro” or the “Company”) is pleased to announce that through its Mexican subsidiary, Exploraciones Aloro, S.A. de C.V., it has been informed by its environmental consultant that the permit application that was submitted on January 13, 2020 has been accepted and a new permit was granted by SEMARNAT (The Secretariat of Environment and Natural Resources) on February 15, 2020.

The Informe Preventivo (permit) was granted for the drilling of 15 drill holes and the construction of up to 3.38 kms. of access roads in order to reach the 15 new drill site locations. The new permit is valid for 2 years.

This new permit is focused on the south area of the Los Venados (LV) Project, to the west of the discovery drill hole LVRC-012. That hole cut 32m of blind strong silicic alteration with brecciated vuggy silica and sulfides containing the best gold intercept of 7.6 m @ 1.131 g/t Au and 32.3 g/t Ag, including 4.57 meters of 1.72 gpt Au. That intercept is interpreted to be at the margin of a concealed felsic dome. See the Company’s news release of February 5, 2019 for further details.

The area to the west will target a higher stratigraphic level and/or feeder of the alteration and gold mineralization intercepted by LVRC-012. This area will also test the highest chargeability anomaly recorded by the Company’s IP survey.

Thomas A. Doyle, President, CEO, stated “We are very pleased that SEMARNAT reviewed our application and has turned it around quickly. New mapping and sampling by the Aloro geological team in the south portion of the property has identified new mineralised structures in addition to what was intercepted in LVRC-012. I look forward to getting the drill rig back on the property and follow up on the discoveries we have found in the south portion of the project.”

Melvin A. Herdrick, PGeo, a qualified person under NI 43-101, is responsible for the technical content contained in this press release. Mr. Herdrick has supervised the preparation of and approved the scientific and technical disclosures in this news release.

About Aloro Mining Corp. Aloro controls the 3199 hectare Los Venados Project (LV) which is located in the central part of the Mulatos Gold District and is directly adjacent to the active Mulatos open pit of Alamos Gold Inc. to the south. The western border is shared with Agnico Eagle Mines Limited where it operates the La India open pit. The known mineralization within the Mulatos District is gold-dominant, with accessory silver and copper.

ALORO MINING CORP.

Per: “*Thomas A. Doyle*”
Thomas A. Doyle
President & CEO

<http://www.aloromining.com/>

For further information, please contact:
Thomas A. Doyle
Logan Anderson
Phone: (604) 689-5722
Email: info@aloromining.com

1085 - 555 Burrard Street
P.O. Box 201
Vancouver, BC V7X 1M8
Canada

Tel: (604) 689-5722
Fax: (604) 685-9182
Email: info@aloromining.com

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