

ALORO

MINING CORP.

**Exploring and Developing the
Quitovac Mine Project & Los Venados Project**

March 2023
TSX.V: AORO
Frankfurt: 4LPP

Forward Looking Statement

Except for historical information contained herein, this presentation may contain forward looking statements including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Aloro Mining believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.

Management & Directors

THOMAS A. DOYLE, President, CEO and Director

Having held a variety of senior positions with resource companies in Canada, the United States and internationally, Mr. Doyle brings to the company extensive experience and expertise in domestic and foreign financial markets, management, business development and capital formation.

DAVE CROSS, CFO, Secretary and Director

Mr. Cross is a Chartered Professional Accountant (“CPA”), Certified General Accountant, and is a co-founder of Cross Davis & Company, a CPA firm that has focused on providing accounting and management services to publicly listed companies since 2010. In total, Mr. Cross has over 24 years of accounting experience

GREG BURNETT, Director

Mr. Burnett, who holds an MBA from the University of British Columbia and Bachelor of Science degree in Civil Engineering, brings to the company more than 18 years of diversified experience in corporate finance and administration. He presently serves as the President and principal shareholder of Carob Management Ltd., a private management consulting company specializing in due diligence, business plan development, structuring and financing and management of venture capital projects. Mr. Burnett is also the Director of a number of Canadian resource companies.

JAMES M. CARTER, CPA, CA, Director

Mr. Carter is a Chartered Professional Accountant with over 45 years' experience in both the private and public business sectors, and was Vice President of a NYSE listed company focused on merchant banking activities from 1998 to 2017. He specialized in conducting corporate evaluations, due diligence reviews, analysis and related negotiations for corporate acquisitions, as well as designing, negotiating, managing and implementing corporate and debt restructurings and risk management programs. During his career, he has served as an officer and director of a number of private and publicly traded companies in various industries in both North America and Europe.

MELVIN A. HERDRICK, P. GEO, Technical Advisor, Qualified Person

Mr. Herdrick is a professional geologist with 45 years of exploration and mine related experience in the United States and Mexico. His experience includes 10 years as Chief Geologist for Phelps Dodge, Mexico and 7 years as Vice President, Exploration for Pediment Gold in Mexico until its takeover by Argonaut Gold in 2011

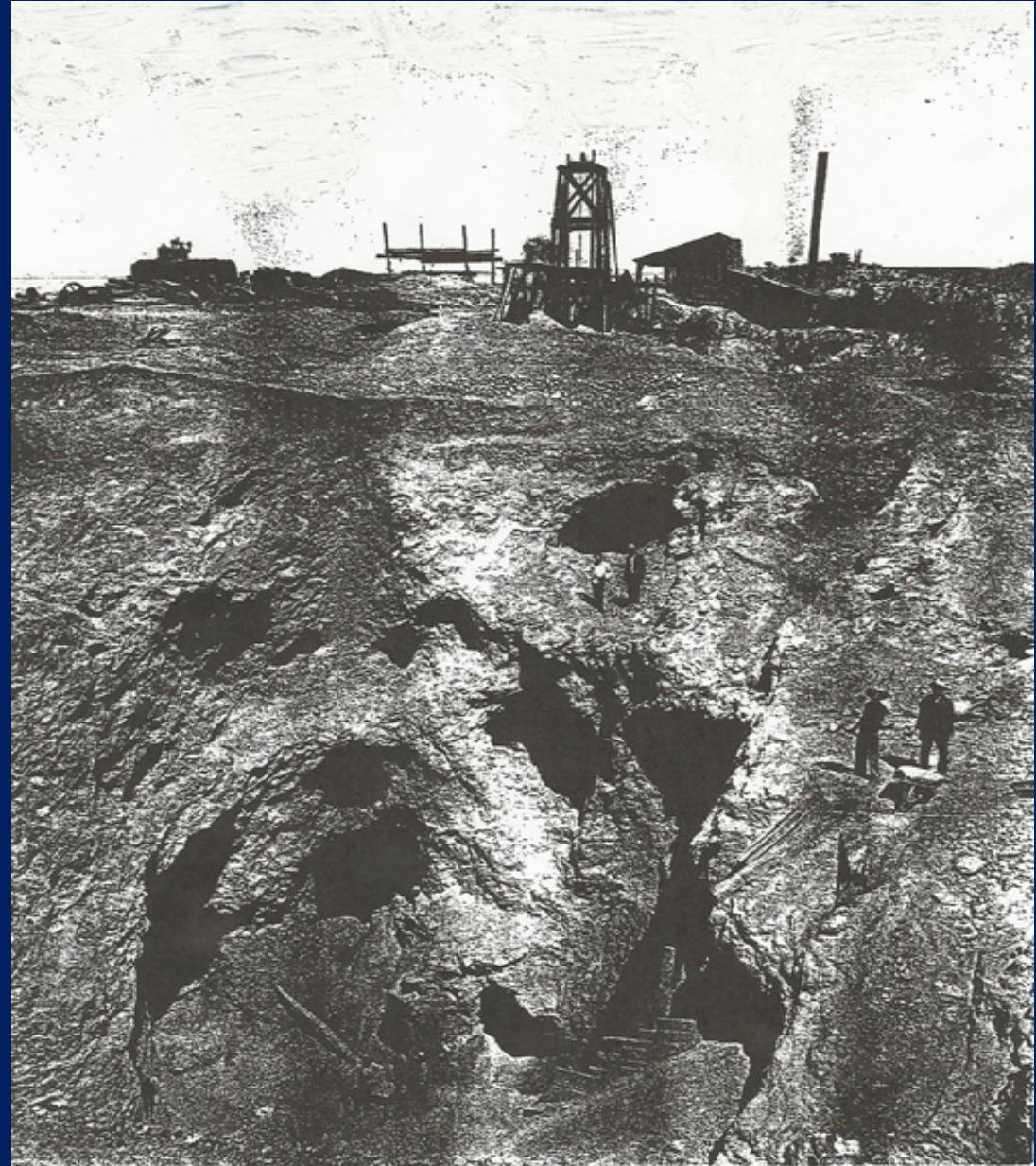
INVESTMENT HIGHLIGHTS

- Canadian gold exploration company focused on finding and developing economic mineral deposits in Mexico
- Aloro Mining controls the recently acquired 26sq Km Quitovac Mine Project located in the Mohave –Sonoran Megashear in NW Sonora. Aloro Mining also controls the 32sq Km Los Venados Project located in the Mulatos Gold District Sonora Mexico.
- the Quitovac Mine Project located in the Mohave –Sonoran Megashear in NW Sonora. This is an advanced exploration Project and has a long history of early mine production and placer production.
- the Los Venados Project is directly adjacent to the active Mulatos open pit of Alamos Gold Inc. to the south and east. The western border is shared with Agnico Eagle Mines Limited where it operates the La India open pit. This Project is currently under Option to Alamos Gold Inc..
- Share structure – 55.1M shares outstanding
- Securely held by management and close associates– close to 50%

QUITOVAC MINE PROJECT

- the 26 .5sq. KMS Quitovac Mine Project is located in the Mohave –Sonoran Megashear in NW Sonora, an area where the majority of recent gold production in Mexico is derived.
- This Project has a long history of early mine production and placer production.
- Both “hardrock” gold mining and gold placer activity were both described as being active south of Quitovac village around 1833-1840 with more extensive work being initiated around 1880 through 1910. Total production of the “Quitovac mines” from this time was reported at about 100,000 to 150,000 oz.
- Surface dry placer gold mining continues today

Quitovac Glory Hole within the Quitovac Mine working area from circa 1900. Note labyrinth of tunnels exploiting areas north of the open hole. At least 3 shafts and part of a mill are visible in the photograph



MOJAVE-SONORA MEGASHEAR GOLD DEPOSITS



● OROGENIC GOLD DEPOSITS
MESQUITE MINE EQUINOX GOLD 8.0 Moz Au
QUITOVAC ALORO MINIG 0.3 Moz Au
SOLEDAD-DIPOLOS FRESNILLO PLC 0.9 Moz Au
LA HERRADURA FRESNILLO PLC 15 Moz Au
CERRO COLORADO GOLDGROUP MINING INC. 0.2 Moz Au
SAN FRANCISCO MAGNA GOLD CORP. 1.3 Moz Au
EL CHANATE ALAMOS GOLD INC.. 1.7 Moz Au
NOCHE BUENA FRESNILLO PLC. 1 Moz Au
TAJITOS FRESNILLO PLC. 1.3 Moz Au

QUITOVAC MINE PROJECT

- The Quitovac mineralized area is classified with the other orogenic shear zone gold deposits of the region including the gold mines of Mesquite, La Choya (8kms south), La Herradura (35 kms south, produced over 425,288 oz Au in 2020), San Francisco, and El Chanate. All these gold deposits are similar in character and are stated to be part of the Mojave-Sonora Megashear.
- Four modern drilling campaigns at Quitovac have been completed and now totals 110 drill holes with 12,450 meters drilled. All past drilling locations have been located. Aloro has past exploration data and drill information for the above drill programs. Drilling to date has been shallow, <100 M and is open in all directions.



Area of previous drilling to the north of workings



Area of previous drilling to the west of workings

Company	Year	No. of drill holes	Meters drilled
Penmont (Penoles-Newmont)	1987-1990	63 RC plus 2 core	6700
Santa Cruz	1996	20 RC	2885.5
Copper Ridge Exploration	2004-2005	13 Diamond drill core	1134.4
Minera Mystery	2011-2012	12 RC	1730

QUITOVAC MINE PROJECT



Quitovac Glory Hole, Quitovac Mine 2012



Quitovac Glory Hole, Quitovac Mine 2022



Old work 15 m long 5 m wide, work strike NW, structure strike N 75° W, dip 75° NE



Worker taking samples, Gneis, moderate silicification, low Qz veinlets



Vein structures in oxide material



QUITOVAC MINE PROJECT



Drill Hole QP-2 drill setup site of 2012 drill program is located on the side of old mill tailings

Old mill tailings pile on south side of Quitovac pueblo , where a sample contained 1.6 grams gold over a 2 m vertical continuous cut.

QUITOVAC MINE PROJECT

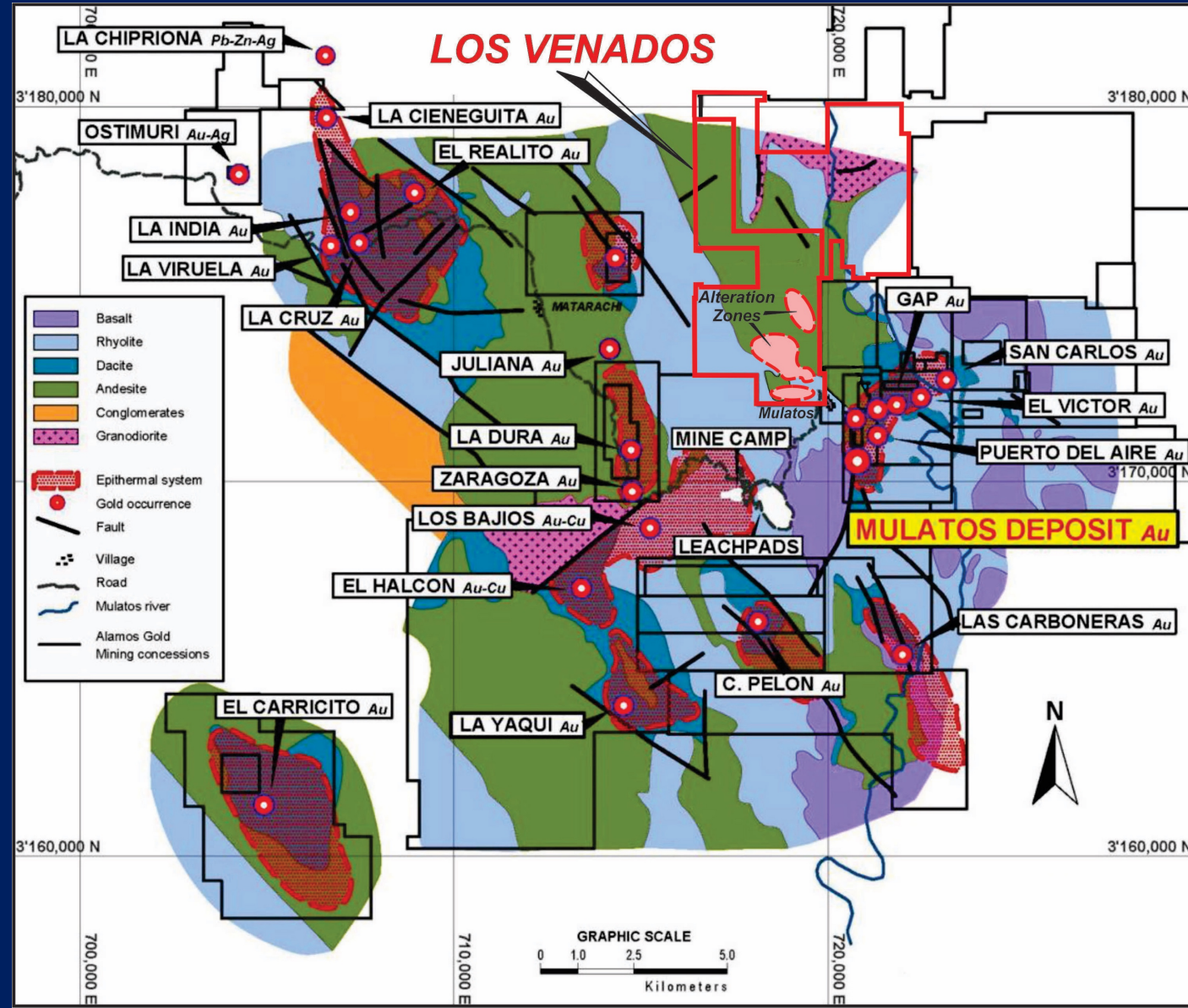
2023 PLANS

- Permitting of a large drill program to confirm and expand previous drilling and resources over a greater area of the claims.
- Expanding structural mapping and sampling throughout the property. Most of the previous work was confined to a small portion of the claims around the old mine site.
- Contract 3D Geophysical program over a larger portion of the property, outside of the mine site area to identify new drill targets
- Once the permit is received, drilling will begin using both old and new data



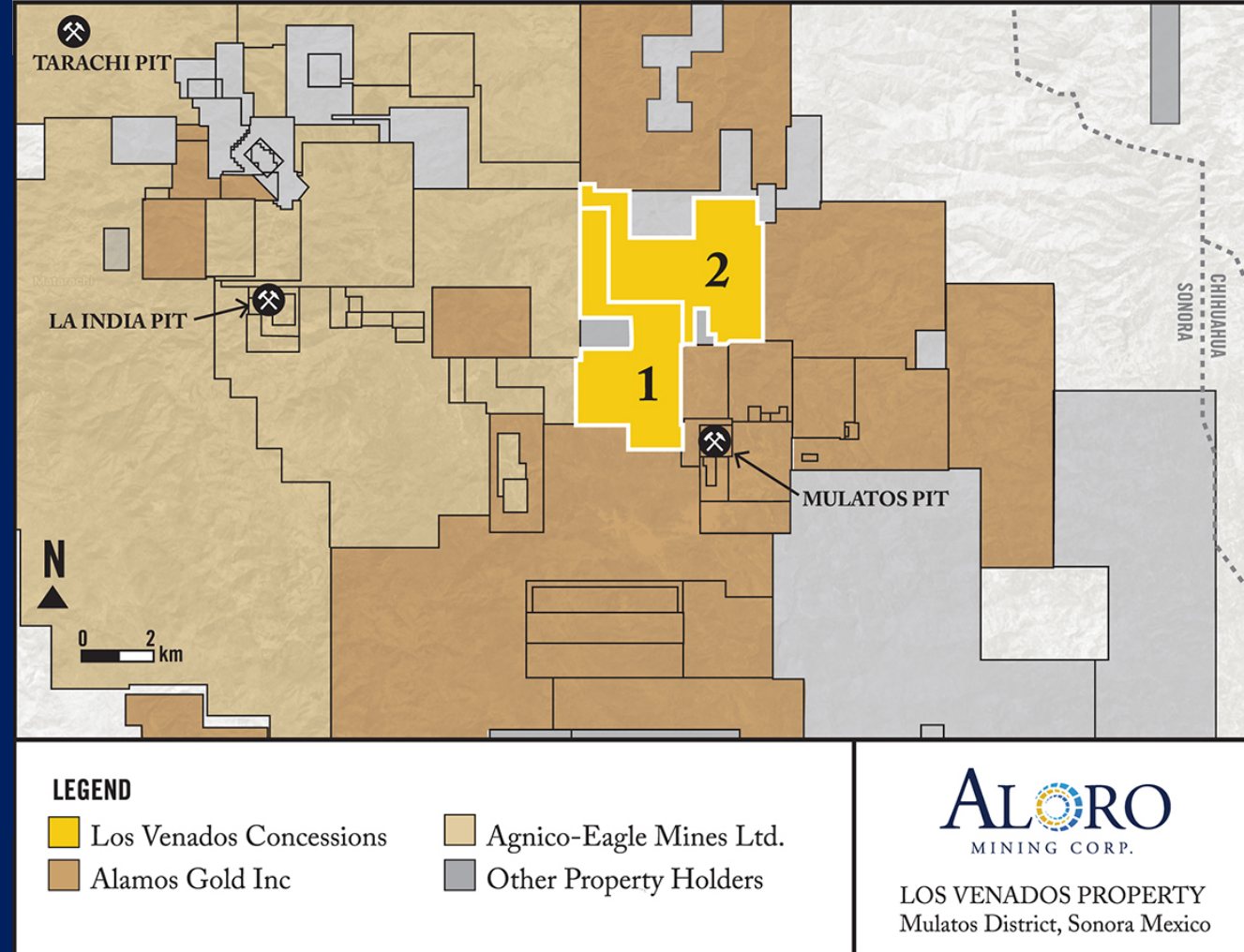
LOS VENADOS -MULATOS DISTRICT

- Large district, within which several areas are receiving intense exploration by several companies incl Alamos Gold Inc, Agnico Eagle Mines Limited and Fresnillo PLC. all within 10 km of the Los Venados concession boundary
- At least 10 known gold deposits are receiving extensive pre-development and production work
- The known mineralization within the Mulatos District is gold-dominant high sulphidation type with accessory silver and copper



LOS VENADOS PROJECT

- Located in the Mulatos Gold District and directly adjacent to the active Mulatos open pit of **Alamos Gold Inc**
- The western border is shared with **Agnico Eagle Mines Limited** where it operates the La India open pit
- The Project consists of two mining concessions covering an area of approximately 3,199 hectares
- Road access to the property is readily possible via paved and gravel roads from Hermosillo southeast to Mulatos via Sahuaripa



LOS VENADOS PROJECT

- The Project has received extensive geochemical sampling, geological mapping, 2 induced polarization geophysical surveys totaling 17.3-line kilometers.
- This project is currently under a \$5M US option to Alamos Gold in order to earn a 70% interest. Once the interest is earned, it will become 70/ 30 Joint Venture
- 5 modern Drill programs to date

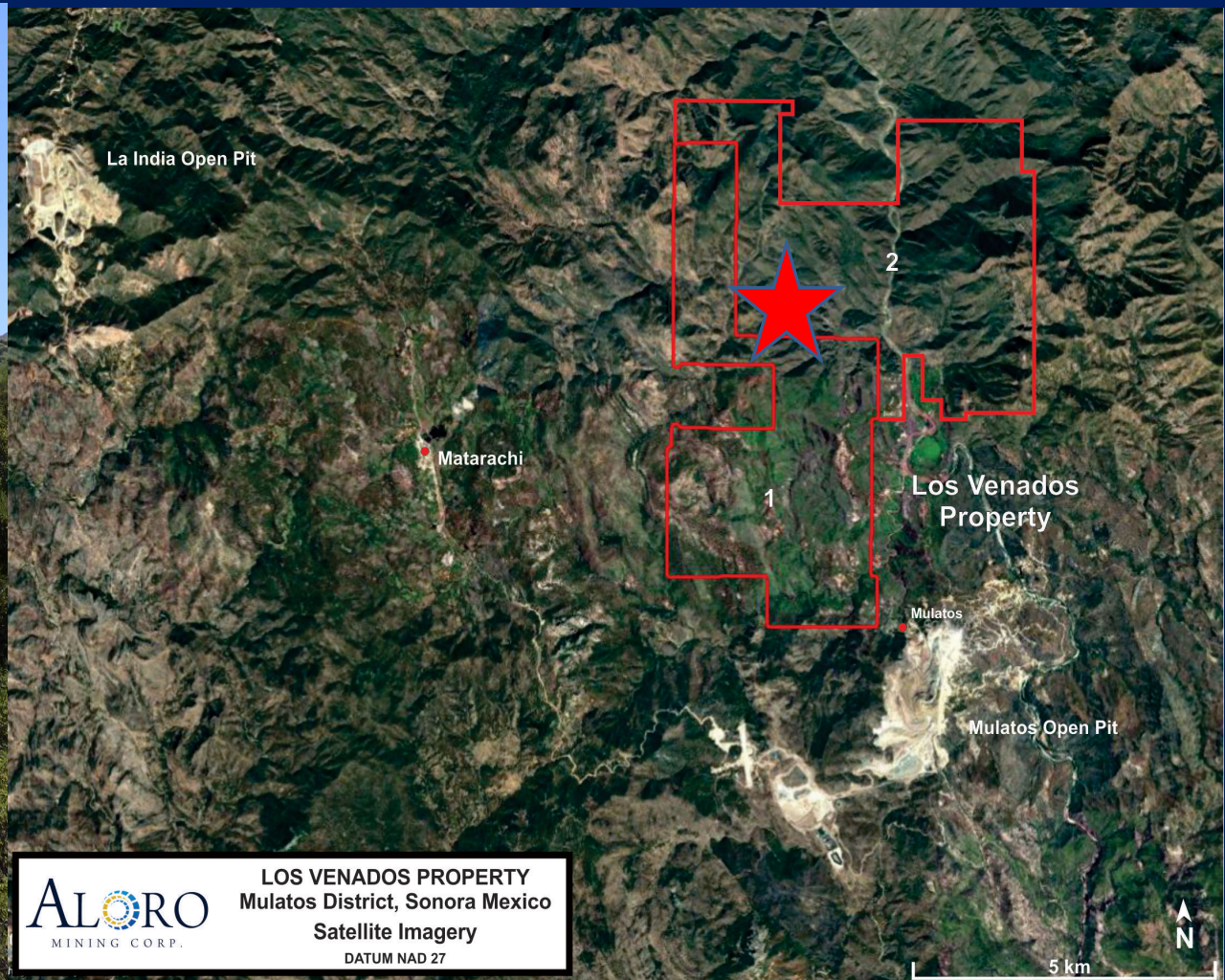
Company	YEAR	Drill Type	Number of Holes	Metres Drilled
Pembroke	2013	DDH	8	1,200
Aloro	2018	RC	12	1,747
Aloro	2019	RC	4	1,347
Alamos Gold	2021	DDH	21	3,031.51
Alamos Gold	2022	DDH	3	1,100
TOTAL			48	8,403.51



LOS VENADOS PROJECT



View looking south from the Los Venados property to the Mulatos open pit gold mine owned and operated by Alamos Gold Inc.



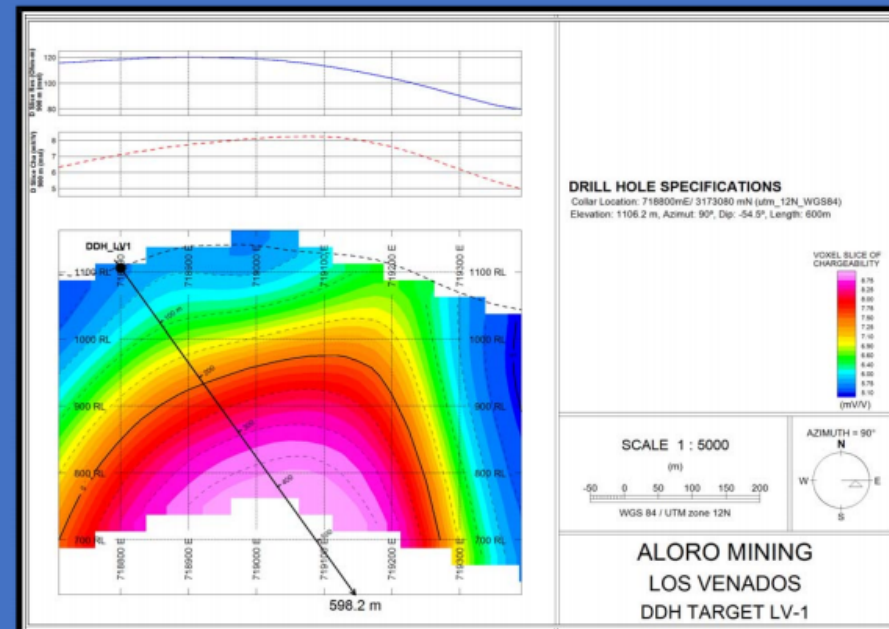
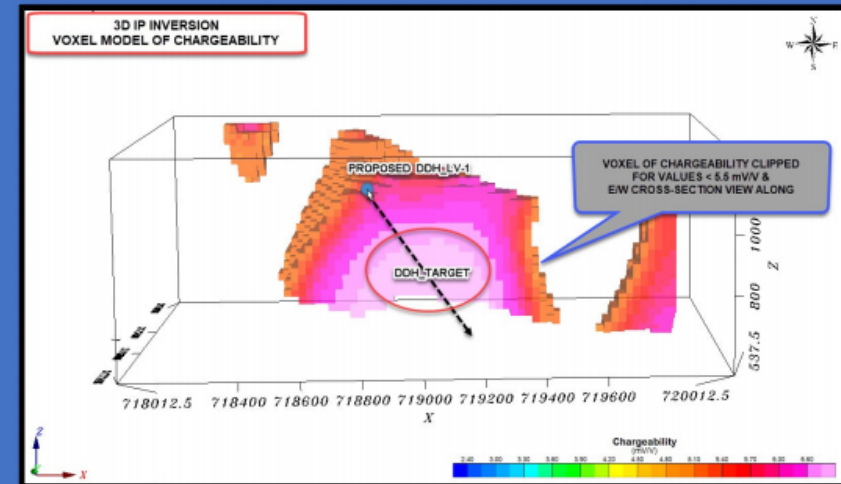
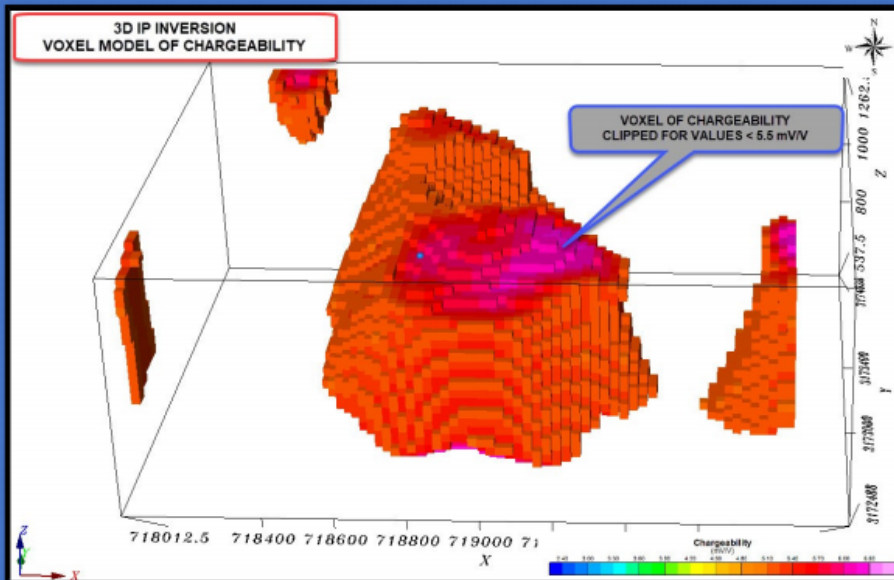
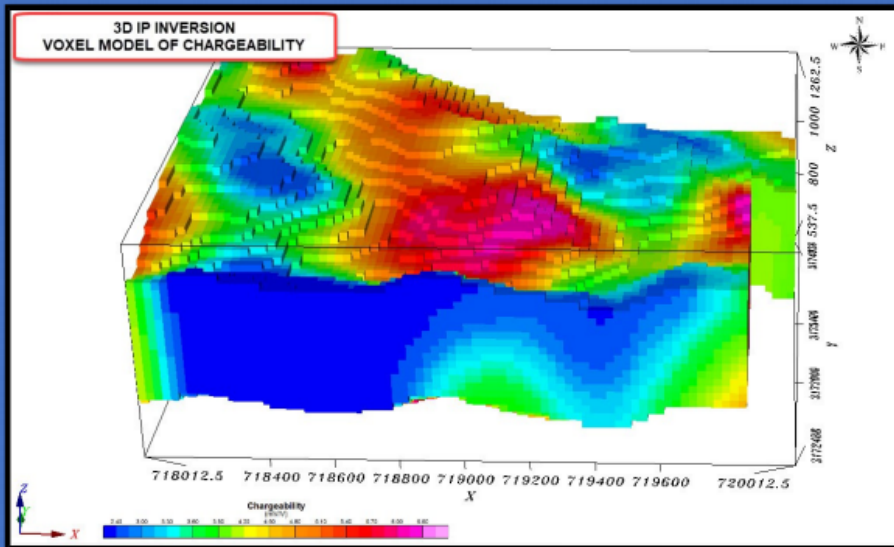
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LOS VENADOS PROPERTY
Mulatos District, Sonora Mexico
Satellite Imagery
DATUM NAD 27

Aerial view of the Los Venados showing close proximity to Mulatos open pit (Alamos) and La India open pit (Agnico-Eagle).



View looking south from $\frac{3}{4}$ up the western side of the Los Venados property towards the Mulatos open pit gold mine.

LOS VENADOS PROJECT -3D IP MODEL



Thank You

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