Frankfurt Symbol: 4LP



January 19, 2017

TSX.V Symbol: WLV Frankfurt Symbol: 4LPP

WOLVERINE ANNOUNCES PRIVATE PLACEMENT

WOLVERINE MINERALS CORP. – (the "**Company**") announces that, subject to regulatory approval, it has arranged a non-brokered private placement financing (the "**Financing**") of up to 1,500,000 units (each, a "**Unit**") at a price of \$0.07 per Unit for gross proceeds of up to \$105,000. Each Unit consists of one common share of the Company (each, a "**Share**") and one share purchase warrant (each, a "**Warrant**"). One Warrant entitles the holder thereof to purchase one additional Share of the Company at a price of \$0.085 per Share for a period of three years from closing of the Financing. Insiders may participate in the Financing.

All securities issued in connection with the Financing will be subject to a statutory hold period expiring four months and one day after closing of the Financing. Completion of the Financing is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals, including approval of the TSX Venture Exchange.

The proceeds of the Financing will be used for working capital.

Per: *"Thomas A. Doyle"* Thomas A. Doyle President & CEO www.wolverineminerals.ca

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.